

News Item

## What Kind of Bubble is AI? | Locus Online

By Cory Doctorow December 21, 2023

Of course AI is a bubble. It has all the hallmarks of a classic tech bubble. Pick up a rental car at SFO and drive in either direction on the 101 – north to San Francisco, south to Palo Alto – and every single billboard is advertising some kind of AI company. Every business plan has the word "AI" in it, even if the business itself has no AI in it. Even as two major, terrifying wars rage around the world, every newspaper has an above-the-fold AI headline and half the stories on Google News as I write this are about AI. I've had to make rule for my events: The first person to mention AI owes everyone else a drink.

It's a bubble.

Tech bubbles come in two varieties: The ones that leave something behind, and the ones that leave *nothing* behind. Sometimes, it can be hard to guess what kind of bubble you're living through until it pops and you find out the hard way.

[...]

Source: Cory Doctorow: What Kind of Bubble is AI? | Locus Online