

News Item

Here's what we know about Elon Musk's ownership plan for Twitter | The Verge

By Richard Lawler May 2, 2022

This is the end of the first week after Twitter accepted Elon Musk's \$44 billion buyout offer, and one of the strangest tech transactions ever just keeps adding new twists. A detailed report from *The Wall Street Journal* has peeled back a few layers on the process that began with Musk accumulating Twitter stock back in January and what that might mean when he eventually closes the deal and becomes its owner. Taken with additional information from *The Verge* contributing editor Casey Newton in *Platformer* and a new report from *Reuters*, the picture starts to become clearer.

Reuters is adding more details to earlier reports from *Bloomberg* and *The Washington Post* about the ideas Musk pitched to bankers who will loan him some of the money he needs to buy Twitter. According to *Reuters'* sources, he told bankers that he plans to develop revenue-growing features, and one of his examples is "charging a fee when a third-party website wants to quote or embed a tweet from verified individuals or organizations."

[...]

Source: Here's what we know about Elon Musk's ownership plan for Twitter | The Verge