

Facebook Profits Likely to Fall after Fake News and Privacy Scandals | The Guardian

By Julia Kollewe

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[Facebook](#) is this week expected to report a rare decline in profits after a string of privacy breaches and fake news scandals.

With its founder and chief executive [Mark Zuckerberg](#) under pressure to clean up the social network, analysts predict the company's net profit will drop to \$4.7bn (£3.6bn) in the first quarter, from nearly \$5bn a year ago.

It would be the first fall in quarterly profits since mid-2015.

Analysts also forecast that Facebook's annual profits for 2019 will be just below last year's \$28.7bn (£22.1bn), as it spends on countering fake news and illegal content, and tackling data breaches and privacy concerns.

[...]

Source: [Facebook profits likely to fall after fake news and privacy scandals | Technology | The Guardian](#)