

News Item

Facebook commits \$100M to support local news orgs hit by COVID-19 crisis | TechCrunch

By Anthony Ha March 31, 2020

Facebook announced this morning that it will be offering another \$100 million worth of support to local newsrooms that are trying to cover the COVID-19 pandemic, while that same pandemic is dealing a major blow to their bottom lines.

The company says the funding will consist of \$25 million in grant funding for local coverage, plus \$75 million in marketing for news organizations around the world.

[...]

Source: Facebook commits \$100M to support local news orgs hit by COVID-19 crisis | TechCrunch