

Corporate America's Second War With the Rule of Law | WIRED

By Matt Stoller

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The old order fought back. Hoover, fearing disorder, had the protesters in 1932 teargassed and their protest encampments destroyed by the Army. When the government tried to impose the law on this small group of powerful actors, what FDR called the “informal economic government of the United States,” they at first refused. In the middle of the 1930s, the head of the American Bankers Association called on bankers to stop funding the government until it ended the New Deal. The A&P supermarket chain, the first company with a billion dollars in revenue and the Amazon of its day, fought the Robinson-Patman Act, a law passed in 1936 to stop the corporation and other chain stores from engaging in predatory practices against its rivals.

[...]

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