

News Item

## Can Facebook, now known as Meta, monopolize the metaverse? | Vox

By Shirin Ghaffary and Sara Morrison February 17, 2022

This story is part of <u>a Recode series about Big Tech and antitrust</u>. Over the next few weeks, we'll cover what's happening with <u>Apple</u>, <u>Amazon</u>, <u>Microsoft</u>, Meta, and Google.

It wasn't immediately clear what Mark Zuckerberg wanted to do with Oculus when Facebook <u>bought the virtual reality headset maker back in 2014</u>. Those plans are now coming into focus: Facebook is now called Meta, and it's not just a social media company, it's a <u>metaverse company</u>. And as the new name implies, Meta wants to win in this space, just as Facebook won in social media.

But a growing group of regulators, politicians, and advocacy groups are raising concerns about Meta's plans in this realm.

[...]

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