

News Item

Banks Told to Reveal Tech Meltdown Plans | BBC News

By BBC July 13, 2018

UK banks have been told to explain how they would cope with a technology failure or cyber-attack.

The Bank of England and the Financial Conduct Authority have given financial firms three months to detail how they would respond if their systems failed.

Some TSB customers were left unable to access online banking for more than a month following a botched systems upgrade in April.

Source: Banks told to reveal tech meltdown plans | BBC News