

News Item

15 Years Later, What Is Facebook? | WIRED

By Paris Martineau & Louise Matsakis February 12, 2019

Fifteen years ago this week, Harvard student <u>Mark Zuckerberg</u> created TheFacebook.com, a social network for college students that looked a lot like Friendster or Myspace. The company moved from his dorm room to Silicon Valley a few months later, and began expanding to other universities. In the beginning, Zuckerberg didn't take his role too seriously. His first <u>business card</u> notoriously read: "I'm CEO ... bitch."

A decade and a half later, Facebook apps are used by <u>roughly a third</u> of the world's people each month. The company has acquired or crushed most of its main competitors, including Instagram, WhatsApp, and <u>Snapchat</u>. It's now equivalent to approximately seven Twitters in terms of <u>monthly active users</u>. Facebook is where <u>nearly half</u> of Americans get their news, the place where <u>millions of nonprofits</u> collect donations, a venue for <u>state-sponsored</u> <u>propaganda</u>, and where people announce their engagements, babies, or <u>even divorces</u>. It is perhaps the largest repository of personal information about humankind to ever exist. Zuckerberg, meanwhile, still makes time to <u>allegedly stage photos</u> so he looks <u>taller than he</u> <u>actually is</u> and smoke <u>his own meats</u>.

Facebook isn't just a social network and messaging platform powered by advertisements; it's also a marketplace for <u>secondhand goods</u>, a <u>virtual reality headset</u> manufacturer, a <u>VPN</u> company, and a <u>satellite developer</u>. The company has lured some of the <u>most talented</u> artificial intelligence researchers and developed one of the <u>most powerful</u> facial recognition algorithms. It has swallowed more than 70 companies, most which made technical software, according to the investment site Crunchbase. Facebook is also generating significant wealth for its 35,000-odd employees: The median salary in 2017 was more than <u>\$240,000</u>, though that figure excludes the company's legions of contract workers.

As Facebook turns 15, it's confronting some of its biggest challenges yet, including a looming Federal Trade Commission <u>investigation</u> and potential federal <u>regulation</u> from Congress. To celebrate the milestone, we're taking a comprehensive look at what Facebook has become. Here's everything the social network has touched. Facebook did not respond to a request for comment.

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